

**8.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1960-62.**

Assets and Liabilities	1960	1961	1962
	\$	\$	\$
<b>Canadian Companies</b>			
<b>Total Assets<sup>1</sup></b> .....	<b>8,610,477,204</b>	<b>9,192,620,682</b>	<b>9,811,701,596</b>
Bonds.....	4,030,635,953	4,230,778,406	4,406,499,653
Stocks.....	448,247,750	507,218,934	555,714,167
Mortgage loans on real estate.....	3,113,067,104	3,397,570,991	3,743,923,588
Agreements of sale of real estate.....	4,942,226	3,765,566	3,512,059
Real estate.....	282,892,192	297,128,710	304,103,625
Policy loans.....	431,676,229	453,973,133	476,525,931
Cash.....	70,481,884	87,816,509	83,011,556
Investment income, due and accrued.....	87,000,373	93,178,342	102,193,008
Outstanding insurance premiums and annuity considerations..	72,166,799	73,905,317	75,725,020
Shares of company's capital stock (purchased under mutuali- zation plan).....	48,576,355	22,873,520	19,099,930
Other assets.....	20,790,339	24,411,254	41,393,059
<b>Total Liabilities</b> .....	<b>8,079,533,701</b>	<b>8,615,294,163</b>	<b>9,187,473,406</b>
Actuarial reserve for contracts in force.....	6,787,219,229	7,215,971,954	7,678,852,499
Amounts on deposit pertaining to contracts.....	651,158,732	703,505,689	754,200,963
Outstanding claims under contracts.....	69,521,291	76,416,994	80,100,665
Other liabilities.....	571,634,449	619,399,526	674,319,279
Surplus.....	512,877,050	557,540,660	607,392,331
Capital stock paid up.....	18,066,453	19,785,859	16,835,859
<b>British Companies</b>			
<b>Assets in Canada<sup>2</sup></b> .....	<b>471,782,029</b>	<b>551,309,311</b>	<b>623,746,252</b>
Bonds.....	272,527,602	300,467,547	340,868,997
Stocks.....	64,407,916	84,996,944	77,198,096
Mortgage loans on real estate.....	104,098,014	129,070,439	160,111,821
Real estate.....	12,562,089	15,808,174	19,679,296
Policy loans.....	9,542,965	10,668,212	11,798,349
Cash.....	1,888,192	2,662,733	3,531,247
Investment income, due and accrued.....	1,721,185	2,000,117	2,634,383
Outstanding insurance premiums and annuity considerations..	2,213,653	2,511,341	2,918,754
Other assets.....	2,820,413	3,123,804	5,005,309
<b>Liabilities in Canada</b> .....	<b>436,254,716</b>	<b>502,023,947</b>	<b>563,941,164</b>
Actuarial reserve for contracts in force.....	425,757,729	489,006,601	549,445,711
Outstanding claims under contracts.....	2,528,986	2,812,169	3,575,044
Other liabilities.....	7,968,001	10,205,177	10,920,409
<b>Excess of assets over liabilities in Canada</b> .....	<b>35,527,313</b>	<b>49,285,364</b>	<b>59,805,088</b>
<b>Foreign Companies</b>			
<b>Assets in Canada<sup>2</sup></b> .....	<b>1,624,049,659</b>	<b>1,721,578,778</b>	<b>1,799,646,595</b>
Bonds.....	1,126,180,644	1,179,089,631	1,212,682,813
Stocks.....	1,840,000	1,920,000	1,840,000
Mortgage loans on real estate.....	370,245,594	409,757,513	448,767,256
Real estate.....	6,762,180	6,706,778	6,452,347
Policy loans.....	73,930,490	78,286,854	81,478,818
Cash.....	16,811,266	15,618,067	17,292,824
Investment income, due and accrued.....	18,933,390	20,048,688	20,611,625
Outstanding insurance premiums and annuity considerations..	8,373,123	8,886,999	8,933,139
Other assets.....	972,972	1,264,248	1,587,773
<b>Liabilities in Canada</b> .....	<b>1,458,457,809</b>	<b>1,528,542,691</b>	<b>1,604,248,722</b>
Actuarial reserve for contracts in force.....	1,332,941,807	1,404,745,501	1,467,513,801
Outstanding claims under contracts.....	16,164,508	17,245,736	19,147,501
Other liabilities.....	109,351,494	106,551,454	117,587,420
<b>Excess of assets over liabilities in Canada</b> .....	<b>165,591,850</b>	<b>193,036,087</b>	<b>195,397,873</b>

<sup>1</sup> At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable).

<sup>2</sup> At

market values.